

CITY OF SANTA FE, NEW MEXICO  
Major Governmental Fund  
Capital Projects  
1/2 % Gross Receipts Tax Fund  
Schedule of Revenues, Expenditures  
and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2003

|  | Budgeted Amounts     |                      | Actual Amounts       |                   | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|--|----------------------|----------------------|----------------------|-------------------|--|
|  | Original             | Final                |                      |                   |  |
| <b>Revenues:</b>                                     |                      |                      |                      |                   |  |
| Taxes  | \$ 11,961,483        | \$ 12,488,650        | \$ 12,872,078        | \$ 383,428        |  |
| Investment income                                    | -                    | -                    | 13,254               | 13,254            |  |
| Other Revenue  | -                    | -                    | 40,219               | 40,219            |  |
| Total revenues                                       | 11,961,483           | 12,488,650           | 12,925,551           | 436,901           |  |
| <b>Expenditures:</b>                                 |                      |                      |                      |                   |  |
| General government:                                  |                      |                      |                      |                   |  |
| Current  | 1,712,470            | 1,707,987            | 1,558,482            | 149,505           |  |
| Capital outlay                                       | 25,920               | 43,216               | 39,390               | 3,826             |  |
| Total expenditures                                   | 1,738,390            | 1,751,203            | 1,597,872            | 153,331           |  |
| Excess (deficiency) of<br>revenues over expenditures | 10,223,093           | 10,737,447           | 11,327,679           | 590,232           |  |
| Other financing sources (uses):                      |                      |                      |                      |                   |  |
| Transfers in   | -                    | 176,700              | 176,700              | -                 |  |
| Transfers out  | (9,870,538)          | (10,445,747)         | (10,445,747)         | -                 |  |
| Total other financing sources (uses)                 | (9,870,538)          | (10,269,047)         | (10,269,047)         | -                 |  |
| Net change in fund balance                           | 352,555              | 468,400              | 1,058,632            | 590,232           |  |
| Fund balance, beginning of year                      | 22,656,931           | 22,656,931           | 22,656,931           | -                 |  |
| <b>Fund balance, end of year</b>                     | <b>\$ 23,009,486</b> | <b>\$ 23,125,331</b> | <b>\$ 23,715,563</b> | <b>\$ 590,232</b> |  |